

Perico Bay Village Condominium Association, Inc.

Annual Owner Meeting Minutes

March 26, 2019 at 10:00 under carport #6

The Annual Owner Meeting took place at 10:00 a.m. under carport #6 on the association property.

1. Call roll, identify proxy votes and establish quorum

Jeff Richardson the Association Manager called the meeting to order having established a quorum. 45 units were represented either in person or by proxy.

2. Elect chairperson for the meeting

MOTION: Mary Roby moved that Jeff Richardson chair the Annual Owners Meeting. The motion was duly seconded by Mark Botti. Approved by all the motion passed.

3. Certify mailings and notice requirement

Jeff Richardson stated that all mailing and notice requirements had been met.

4. Review and approve minutes from previous Annual Meeting

Jeff Richardson reviewed the minutes from 2/26/19. Mark Botti motioned that the minutes be approved and seconded by Pete Tyree. Motion passed approved by all.

5. Election of new directors

There were eight candidates running for the five open board positions. After all the counting was done the 2019 Bord of Directors is as follows.

2019 Board of Directors

Mark Botti

Marvin Hill

Linda Hughes

Mary Roby

Pete Tyree

6. Reports of Officers and Directors

Mary Roby discussed a few items that the board is looking into such as building stucco repair work, repairing the poly pebbles. Some roofs are showing wear and tear and will need to be addressed.

8. Old Business

No old business was discussed.

9. New Business

A. 2018 Financial reporting- Consideration and Vote

Owners voted to waive financial reporting for 2018

B. Surplus Rollover - Consideration and Vote

The owners voted to rollover any surplus funds in 2018 into the 2019 operating account.

10. Adjournment

There being no further business before the membership, Jeff Richardson adjourned the Annual Owner Meeting.

Meeting Minutes Prepared By

ResCom Management